

- 1) First determine type of loss most likely to occur (top row)
- 2) Second determine how often you might expect the loss to happen (far left column)

Likelihood of loss to happen <i>(Consider exposure and past occurrences)</i>	<u>Catastrophic (4):</u> Death or permanent total disability, significant <i>business impact</i> over multiple days or <i>(property/environmental damage over \$1,000,000)</i>	<u>Critical (3):</u> Extended Disability/lost time, significant <i>business impact</i> or <i>(property/environmental damage between \$500,000 and \$1,000,000)</i>	<u>Marginal (2):</u> Minor injury requiring medical treatment, OSHA recordable, minor <i>business impact</i> or <i>(property/environmental damage between \$10,000 and \$500,000)</i>	<u>Negligible (1):</u> First Aid, non-OSHA recordable, no <i>business impact</i> or <i>(property/environmental damage up to \$10,000)</i>
Frequent (5) Likely to occur Repeatedly (Weekly)	HIGH: Operation not permissible (20)	HIGH: Operation not permissible (15)	SERIOUS: High Priority Remedial action (10)	MEDIUM: Take Remedial action at appropriate time (5)
Probable (4) Likely to occur several times (Monthly to several times a year)	HIGH: Operation not permissible (16)	HIGH: Operation not permissible (12)	SERIOUS: High Priority Remedial action (8)	MEDIUM: Take Remedial action at appropriate time (4)
Occasional (3) Likely to occur sometime (1 – 5 years)	HIGH: Operation not permissible (12)	SERIOUS: High Priority Remedial action (9)	MEDIUM: Take Remedial action at appropriate time (6)	LOW: Risk Acceptable – Remedial Action Discretionary (3)
Remote (2) Not likely to occur (5 to 20 years)	SERIOUS: High Priority Remedial action (8)	MEDIUM: Take Remedial action at appropriate time (6)	MEDIUM: Take Remedial action at appropriate time (4)	LOW: Risk Acceptable – Remedial Action Discretionary (2)
Improbable (1) Very unlikely – may assume loss will not happen (20 to 100 years) > 100 Years = LOW Risk	MEDIUM: Take Remedial action at appropriate time (4)	LOW: Risk Acceptable – Remedial Action Discretionary (3)	LOW: Risk Acceptable – Remedial Action Discretionary (2)	LOW: Risk Acceptable – Remedial Action Discretionary (1)

After determining Risk Level, select Target Timeframe for completing corrective actions and put on Investigation Report.

Risk Level	Target Timeframe
High	Immediate Action <i>(Operation is not permissible)</i>
Serious	30 Days
Medium	60 Days
Low <i>(Risk Acceptable)</i>	90 Days or Never <i>(Remedial Action Discretionary)</i>